

## Former Stone Tower officials reunite at new credit hedge fund

**F**ormer Stone Tower Capital portfolio manager Joseph Zupan has joined some of his ex colleagues at hedge fund Birch Grove Capital. Market sources say that he joined the firm last month – close to a year after he left Apollo following the manager’s takeover of Stone Tower.



Berger: ‘building team’

New York-based Birch Grove Capital was founded by Jonathan Berger, former chief

investment officer at Stone Tower. Berger also left the asset manager in the wake of its takeover by Apollo. Another former Stone Tower professional, David McLaughlin, is on board at Birch Grove where he takes on the role of portfolio manager.

Details of Zupan’s new role have not been outlined but he is believed to be taking on a key role in managing the Birch Grove Credit Strategies Fund.